

Attachment 1

SELF-FUNDED HEALTH PLANS

1st Quarter 2006 Results

Gain/Loss by Plan (\$000)

Plan	2004 Year	2005 Year	1st Quarter 2005	1st Quarter 2006
PERSCare Basic	\$ (4,380)	\$ (1,968)	\$ 1,437	\$ 2,994
PERSCare Supplemental	\$ 7,390	\$ (34,877)	\$ (9,144)	\$ (6,822)
PERS Choice Basic	\$ 61,906	\$ (6,302)	\$ 22,739	\$ 7,646
PERS Choice Supplemental	\$ 3,348	\$ (11,403)	\$ (2,552)	\$ (2,577)
All Plans	\$ 68,264	\$ (54,550)	\$ 12,480	\$ 1,240

Incurred Loss Ratio

	2004 Year	2005 Year	1st Quarter 2005	1st Quarter 2006
PERSCare Basic	103%	101%	99%	94%
PERSCare Supplemental	96%	119%	126%	111%
PERS Choice Basic	90%	101%	90%	95%
PERS Choice Supplemental	95%	115%	116%	110%
All Plans	94%	105%	98%	99%

Incurred loss ratios illustrate each plan's operating margin. A 100% ratio is equal to break-even. Values above 100% indicate a premium loss.

Rolling 12 Month Trend

MEDICAL

	2004 Year	2005 Year	1st Quarter 2005	1st Quarter 2006
PERSCare Basic	16.7%	11.0%	11.1%	8.3%
PERSCare Supplemental	6.0%	3.9%	11.0%	4.8%
PERS Choice Basic	16.6%	16.6%	12.5%	18.0%
PERS Choice Supplemental	8.0%	10.0%	5.7%	7.9%

PHARMACY

	2004 Year	2005 Year	1st Q 2005	1st Quarter 2006
PERSCare Basic	14.1%	10.4%	11.6%	10.0%
PERSCare Supplemental	13.2%	7.8%	8.1%	7.8%
PERS Choice Basic	16.0%	11.5%	13.5%	10.1%
PERS Choice Supplemental	13.2%	10.2%	12.9%	9.6%

The 12 month trends illustrate the movement that has occurred during the preceeding twelve months